

1 November 2007

Company Announcements Office Australian Securities Exchange Limited

Via e-lodgement

UNLISTED OPTIONS EXPIRED

Black Range Minerals Limited wishes to advise that the following options over fully paid ordinary shares have expired:

Number of OptionsExercise PriceExpiry Date125,000\$0.2029 October 2007

Regards

Tim Flavel
Company Secretary
BLACK RANGE MINERALS LIMITED