



ASX Release

Thursday 15 December 2005

BLACK RANGE MINERALS LIMITED

Level 2 / 675 Murray Street
WEST PERTH
Australia
Tel: +61 8 9481 4920
Fax: +61 8 9226 2027

Contact:

Michael Haynes
Director

E-mail:
info@blackrangeminerals.com

Tel: +61 8 9481 4920

Directors / Officers:

Alan Scott
Michael Haynes
Matthew Wood
Timothy Flavel

Issued Capital:
426.6 million shares

Australian Stock Exchange
Symbol: **BLR**

DRILLING PROGRAMME SUCCESSFULLY COMPLETED AT THE KOONENBERRY BASE METAL PROJECT, NSW

The Company is pleased to announce that it has successfully completed its first phase of drilling at the Koonenberry Base Metal Project, located approximately 100km east of Broken Hill in western New South Wales.

The Company has drilled 38 holes for a total of 5,505 metres to evaluate:

- (i) Strike extensions to the high-grade copper mineralisation at the Grasmere Copper Deposit (**584,000 tonnes at 2.48% copper, 0.94% zinc, 5.24g/t silver and 0.08g/t gold**).
- (ii) Depth extensions to the mineralisation at the Grasmere Copper Deposit
- (iii) Numerous high quality targets delineated during the ground geophysical survey that covered 5000 metres of prospective stratigraphy immediately northwest and southeast of the Grasmere Copper Deposit during July and August 2005.

Visual inspection of drilling samples is very encouraging, with mineralisation intersected in a high proportion of drill holes throughout the targeted areas.

Following recent drilling at the Grasmere Copper Deposit mineralisation still remains open at depth and along strike in both directions. Massive sulphide mineralisation has also been intersected at numerous new prospects throughout the 3500 metre long corridor that was tested during this drilling programme. This confirms the Company's belief that the Grasmere Copper Deposit is considerably larger than previously recognised, and that the Grasmere deposit is one part of a considerably larger mineralised system.

Assay results should be available towards the middle to end of January 2006. The Company will use these results to design its next drilling programme at the Koonenberry Base Metal Project, scheduled for the first quarter of 2006. Assay results will also be used to recalculate the resource base at the Koonenberry Base Metal Project.

Company Background

Black Range Minerals Limited recently acquired the Grasmere Copper Deposit in New South Wales, which is one of Australia's few remaining identified but as yet undeveloped high-grade copper deposits. The Company is striving to expedite development of the project in expectation of continued high copper prices and increasing global demand.

Michael Haynes
Director