

ASX Release

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BLACK RANGE MINERALS LIMITED

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Issued Capital:

840.9 million shares 23.6 million unlisted options

Australian Stock Exchange

Symbol: BLR

BLACK RANGE MINERALS PRODUCES INFORMATIONAL VIDEO ON UNDERGROUND BOREHOLE MINING

Black Range Minerals Limited (ASX: BLR); ("Black Range" and "BLR") is pleased to provide shareholders and investors with the opportunity to learn more about Underground Borehole Mining ("UBHM").

As announced on 24 April 2012, UBHM with ablation has been selected as the preferred development scenario for BLR's Hansen Deposit in Colorado USA.

The UBHM process and how it would apply to mining at the Hansen deposit is described in a short video that can accessed via the following link:

http://www.youtube.com/watch?v=rptNdp8NLcs&feature=youtu.be

Further information on the Hansen Deposit can also be found on the company's recently updated website at www.blackrangeminerals.com.