



BLACK RANGE
MINERALS

ASX Release

18 August 2010

BLACK RANGE MINERALS LIMITED

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WEST PERTH**

Australia

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Contact:

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Managing Director**

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Directors / Officers:

**Alan Scott
Mike Haynes
Duncan Coutts
Nick Day**

**Issued Capital:
638.1 million shares
100.3 million options**

**Australian Stock Exchange
Symbol: BLR & BLRO**

DIVESTMENT OF KOONENBERRY BASE METAL PROJECT

Black Range Minerals Limited (the “Company”; and ASX:BLR) is pleased to advise that it has reached agreement to divest its Koonenberry Base Metal Project in New South Wales.

The Company has executed an agreement to sell 100% of its interests in the non-core Koonenberry Base Metal Project to a wholly owned subsidiary of ASX-listed Ausmon Resources Limited (ASX:AOA). Consideration comprises \$200,000 and one million shares in Ausmon Resources Limited.

The Company anticipates settlement of the transaction towards the end of August 2010.

**Mike Haynes
Managing Director**