



**BLACK RANGE**  
MINERALS

Thursday 12 October 2006

Australian Stock Exchange Limited  
Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

**RE: Completion of Placement and Share Purchase Plan**

Please be advised that Black Range Minerals Limited (the Company) has received applications for 20,604,070 shares at \$0.048 per share, pursuant to the Share Purchase Plan announced on 1 September 2006, to raise \$998,995.

The Company will now proceed with allotment and despatch of holding statements.

The Company has also completed the Placement of 65,000,000 shares at \$0.048 per share to domestic and overseas sophisticated and institutional investors, to raise approximately \$3.12 million.

Should you have any further queries, please do not hesitate to contact me at the office on +61 8 9481 4920.

Yours faithfully

Tim Flavel  
**Company Secretary**  
**BLACK RANGE MINERALS LIMITED**